

**Board of Trustees Meeting**  
**Boulder Preparatory Charter High School**

January 18, 2017  
6:12 pm – 7:29 pm

**1. Call Meeting to Order, Roll Call and Boulder Prep Mission**

- A. Peter called the meeting to order at 6:12 pm
- B. Roll Call
  - i. Board Members Present: Lili Adeli, Donelda Mason, Peter Vigil, Manijeh Taherynia, Rollie Schendel
  - ii. Board Members Absent: Stephani Carlile, Lauren Burdekin
  - iii. Others Present: Macauley McGinnis
- C. Anecdote: Lili shared a reflection essay from a student on her experience in the Service Learning Kitchen. The students shares that she learned a lot about cooking and felt a great sense of community and pride in the work the students do to feed everyone.

**2. Board Procedures**

- A. The Board follows Robert's Rules.

**3. Chair's Report**

- A. Peter has nothing to report.

**4. Headmaster's Report**

- A. Lili normally sends out a report at the end of each block. Nothing new to add.

**5. Public Hearing and Public Participation**

- A. No Public Participation.

**6. Board Communication**

- A. Macauley McGinnis has been matched with Boulder Prep as part of the CU Boulder Board Fellows program. Just to confirm, this is a non-voting position for 1 year. Macauley introduces herself and shares a bit more about her background. Lili will coordinate with Macauley for a visit and some additional projects she can help with.

**7. Information**

- A. Finance Committee Report – Lili reviews for new Board members how our overall funding structure is broken into different accounts. Within each account, expenditures are broken out further into various categories. For the general school district funds, there are no major issues with the budget and things are on target. We're a little overspent because we haven't made our mid-year adjustments, and we haven't received our reimbursement yet for our SPED person. Our new mill levy should show up next month and is about \$30K.

Our 21<sup>st</sup> Century grant pays for our afterschool/extended learning program. This is the last year of that grant, and we are looking for ways to sustain that program. Spending is on track and we've got plans for spring break and next block to run programming.

Our Counselor Corp grant is also in its last year. Our Graduation Coach is working hard pushing our seniors to that finish line. We have about 40 seniors that are within target of graduation. Unfortunately, we always see students fall apart at the end and take themselves out of the graduation line-up. Our expectation is that the final count will be close to 20. There have already been 3 students who have completed their requirements, so they are the early grads.

Our 501c3 fund is where we put money from our fundraisers. For example, we raised about \$5000 from our Peace Run. Most of the 501c3 money is for scholarships for graduates. Unfortunately, the graduates haven't taken advantage of those scholarships as much as we'd like. On the flip side, we've had our highest number of current students taking college classes through concurrent enrollment. We pay the tuition for those classes, and the bill from the first semester was close to \$6000. We will plan to transfer some of the expired scholarship money to help cover the tuition on the concurrent enrollment classes.

The Investment account continues to make upward progress. Our current holdings are performing well and the committee has really smoothed out our system for meeting and monitoring activity. The initial investment was \$30,000, but we lost nearly \$3000 in a flash crash. Since then, we revised our processes and have updated our holdings getting us back to just over \$29,000.

## **8. Study Items**

- A. Building – Lili brings up that the neighbor (Rolf Institute owner) is very interested in buying our space. He knows that we would need somewhere to go before we would really entertain that option. As a realtor himself, he will start looking around for us. Finding something or planning a new build is pretty unrealistic, particularly with the complexity of our current ownership status being mingled with the District.
- B. Addition to Investment Account – Andre is running a new block of Financial Literacy. He has asked that we add \$3,000 from money donated to the investment account that students may advise on. Since this amount was donated by Andre's personal contact and open to use at our discretion, no formal approval needed to transfer the additional \$3K. Manijeh brings up tax liability on the investment account. We'll investigate and report back.
- C. Wine Taster – Lili will work on getting the new flyer done as soon as possible. Lili brings up that a couple pressing things for the next event are thematics, how to do the food and stations, and PR so we can try to get some new folks. Our numbers last year ended up being pretty good, but we could get maybe another 10-15 people. It would be good to change up the theme especially for the people who have attended the last two years. One option is to change from individual programs being represented at the stations, to focusing on highlighting and targeting all funds to one single project like a new van. Another consideration is to change the food to buffet style or fewer more centralized stations rather than being spread out. The group will brainstorm ideas and bring to the next meeting. We'll also get the donation spreadsheet updated, so we can start thinking about who to make requests to.

**9. Action Items**

- A. 16/17 Budget - Peter moves to approve revised 2016/2017 budget as presented. Donelda seconds. No further discussion. All are in favor.
  
- B. Approval of Stephani Carlile – Peter motions to approve Stephani Carlile as an official Board member. Lili seconds. No discussion. All are in favor.
  
- C. Minutes from 12/22/2016 – Peter motions to approve the minutes from 12/22/16. Donelda seconds. No discussion. All are in favor.

**10. Adjournment**

- A. Peter adjourns the meeting at 7:29pm.